

PMEX UPDATE

SELL	
	CRUDE10-DE26
98.45	0.64%
Expiry	19/Nov/26
Remaining	29 Days
Entry	99.32 - 99.06
Stoploss	100.11
Take Profit	98.51 - 98.01

SELL	
	NGAS1K-NO26
2.8640	-3.34%
Expiry	27/Oct/26
Remaining	6 Days
Entry	2.93 - 2.91
Stoploss	2.97
Take Profit	2.88 - 2.84

BUY	
	GO10Z-DE26
4,158.70	0.39%
Expiry	26/Nov/26
Remaining	36 Days
Entry	4145 - 4150
Stoploss	4130.00
Take Profit	4158 - 4170

BUY	
	SL10-DE26
57.78	-2.05%
Expiry	26/Nov/26
Remaining	36 Days
Entry	57.64 - 57.76
Stoploss	57.36
Take Profit	58.15 - 58.41

BUY	
	PLATINUM5-JA27
1,648.75	-0.47%
Expiry	29/Dec/26
Remaining	69 Days
Entry	1647 - 1650
Stoploss	1638.00
Take Profit	1658 - 1664

SELL	
	COPPER-DE26
6.5538	-0.75%
Expiry	24/Nov/26
Remaining	34 Days
Entry	6.59 - 6.57
Stoploss	6.62
Take Profit	6.55 - 6.52

SELL	
	ICOTTON-DE26
80.72	-0.20%
Expiry	19/Nov/26
Remaining	29 Days
Entry	81.05 - 80.9
Stoploss	81.44
Take Profit	80.43 - 80.12

BUY	
	DJ-DE26
52,775	0.11%
Expiry	17/Dec/26
Remaining	57 Days
Entry	52825 - 52862
Stoploss	52672.00
Take Profit	53012 - 53110

BUY	
	SP500-DE26
7,774	0.24%
Expiry	17/Dec/26
Remaining	57 Days
Entry	7783 - 7786
Stoploss	7766.00
Take Profit	7802 - 7816

BUY	
	NSDQ100-DE26
29,861	0.62%
Expiry	17/Dec/26
Remaining	57 Days
Entry	29948 - 29977
Stoploss	29786.00
Take Profit	30127 - 30231

SELL	
	GOLDUSDJPY-NO26
157.88	-0.19%
Expiry	28/Oct/26
Remaining	7 Days
Entry	158.05 - 157.98
Stoploss	158.23
Take Profit	157.71 - 157.55

BUY	
	GOLDEURUSD-NO26
1.1229	-0.07%
Expiry	28/Oct/26
Remaining	7 Days
Entry	1.1237 - 1.1241
Stoploss	1.122
Take Profit	1.1261 - 1.1271

Major Headlines

Oil prices rise as Mideast tensions propel supply worries

Oil prices rose on Wednesday, as continued tensions in the Middle East kept markets largely on edge over persistent supply disruptions, while a big draw in U.S. oil inventories underscored tightening conditions in the world's biggest fuel consumer. Benchmark Brent oil futures gained 1.1% to \$109.96 a barrel by 05:28 ET (09:28 GMT), while U.S. West Texas Intermediate crude futures added 1.2% to \$99.01 a barrel.

Gold inches down amid higher oil prices; Fed rate outlook in focus

Gold prices edged down on Wednesday, as elevated oil prices revived fueled inflation fears, while traders also looked ahead to a key Federal Reserve interest rate meeting next week. At 05:56 ET (09:56 GMT), spot gold had fallen 0.1% to \$4,121.13 an ounce, while gold futures had declined 0.1% to \$4,138.51 an ounce.

Nasdaq futures lead gains as SpaceX, Super Micro results lift AI trade

Futures tied to the tech-heavy Nasdaq led gains on Wednesday as results from SpaceX and Super Micro Computer revived the AI trade, while Netflix slipped after its forecast failed to impress investors. Elon Musk's rocket and space technology firm rose 9.4% in premarket trading after he said on Tuesday that a merger of SpaceX and Tesla would be "a good idea". SpaceX also posted its first profit as a public company. Tesla shares were up 1.7%.

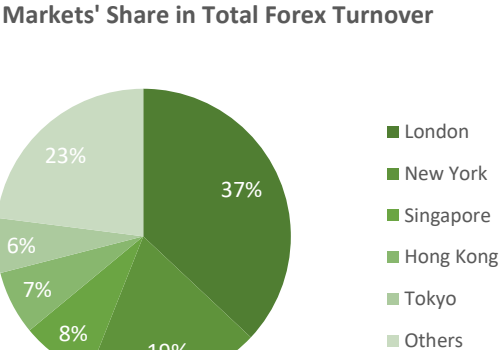
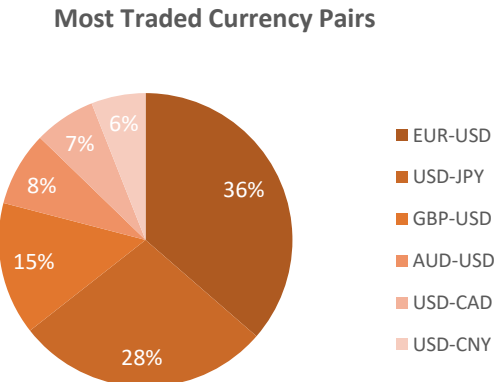
USD/JPY Price Forecast: US Dollar dips after failing again at the 200-day SMA

The US Dollar (USD) posts moderate losses against the Japanese Yen (JPY) on Tuesday after being capped again at the 200-day Simple Moving Average (SMA) at 158.57. The USD/JPY pair retreats to the 158.00 area, weighed by dwindling hopes of Federal Reserve (Fed) rate hikes and concerns about AI overinvestment, although it remains within recent ranges, above the 157.50 support area.

EUR/USD Price Forecast: Loses ground below 1.1250, bearish technical prevails below 100-day SMA

The EUR/USD pair trades on a softer note near 1.1225 during the early European trading hours on Wednesday. French turmoil and fiscal concerns weigh on the Euro (EUR) against the US Dollar (USD). Traders await the speeches from European Central Bank (ECB) policymakers later in the day, including President Christine Lagarde, Philip Lane, Joachim Nagel and Piero Cipollone.

Economic Calendar



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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